

Scotiabank & Trust (Cayman) Ltd.

PO Box 689
18 Forum Lane, Camana Bay
Cayman Islands KY1-1107



**Scotia Money Market Fund
Scotia US Dollar Bond Fund
Scotia Canadian Equity Fund
Scotia Global Equity Fund
Scotia US Equity Fund
(together the "Funds")**

Director Change

The Funds wish to announce that Kiyomi Daniel resigned as director from the board of directors of each Fund effective May 12, 2022.

For further information in relation to the above announcement please contact Omara Bingham, Corporate Secretary at omara.bingham@scotiabank.com 242-356-1464.